

**ALTOONA FIRST SAVINGS BANK**  
**VARIABLE RATE CERTIFICATE OF DEPOSIT**  
**REG DD DISCLOSURE**

The following information is provided to make sure you have a complete understanding of the account you are opening or inquiring about. Please take note of the separate schedule of fees.

**DATE:** \_\_\_\_\_ (Rates and Yields accurate as of this date)

**VARIABLE RATE ACCOUNT:**

Your interest rate and annual percentage yield may change.

**DETERMINATION OF RATE:**

At our discretion, we may change the interest rate on your account. The interest rate will never be lower than a percentage of Wall Street Journal Prime Rate as published in the "Money Rates" section of the Wall Street Journal times a percentage indicated by your balance as described below.

**FREQUENCY OF RATE CHANGES:**

We may change the interest rate and annual percentage yield at any time.

**TIERING LEVELS, THEIR APPLICABLE INTEREST RATES and LIMITATIONS ON RATE CHANGES::**

The interest rate to be paid on your account will depend on the daily balance in your account. The separate "tiers" that have varying interest rates that apply are:

If the daily balance in your account is between \$1,000.00 and \$4,999.99, the entire balance in your account will earn: a rate determined by the bank but not less than **18%** of Wall Street Journal Prime Rate

**INTEREST RATE** \_\_\_\_\_ **% ANNUAL PERCENTAGE YIELD** \_\_\_\_\_ **%**

If the daily balance in your account is between \$5,000.00 and \$9,999.99, the entire balance in your account will earn: a rate determined by the bank but not less than **20%** of Wall Street Journal Prime Rate

**INTEREST RATE** \_\_\_\_\_ **% ANNUAL PERCENTAGE YIELD** \_\_\_\_\_ **%**

If the daily balance in your account is between \$10,000.00 and \$24,999.99, the entire balance in your account will earn: a rate determined by the bank but not less than **22%** of Wall Street Journal Prime Rate

**INTEREST RATE** \_\_\_\_\_ **% ANNUAL PERCENTAGE YIELD** \_\_\_\_\_ **%**

If the daily balance in your account is between \$25,000.00 and \$49,999.99, the entire balance in your account will earn: a rate determined by the bank but not less than **26%** of Wall Street Journal Prime Rate

**INTEREST RATE** \_\_\_\_\_ **% ANNUAL PERCENTAGE YIELD** \_\_\_\_\_ **%**

If the daily balance in your account is between \$50,000.00 and \$99,999.99, the entire balance in your account will earn: a rate determined by the bank but not less than **29%** of Wall Street Journal Prime Rate

**INTEREST RATE** \_\_\_\_\_ **% ANNUAL PERCENTAGE YIELD** \_\_\_\_\_ **%**

If the daily balance in your account is \$100,000.00 or greater, the entire balance in your account will earn: a rate determined by the bank but not less than **31%** of Wall Street Journal Prime Rate

**INTEREST RATE** \_\_\_\_\_ **% ANNUAL PERCENTAGE YIELD** \_\_\_\_\_ **%**

**COMPOUNDING AND CREDITING:**

Interest will be compounded and credited to your account at the end of each calendar quarter.

**MINIMUM BALANCE REQUIREMENTS:**

-- TO OPEN THE ACCOUNT: You must deposit \$1,000.00 to open the account.

-- TO OBTAIN THE ANNUAL PERCENTAGE YIELD DISCLOSED: You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

**BALANCE COMPUTATION METHOD:**

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:**

Interest begins to accrue on the business day you deposit non-cash items (for example, checks).

**TRANSACTION LIMITATIONS:**

Unlimited deposits are permitted but only one withdrawal per calendar quarter may be made without a penalty.

**WHEN YOUR ACCOUNT WILL MATURE:**

See below to determine the maturity date or term needed to obtain the annual percentage yield stated.

**EARLY WITHDRAWAL PENALTY:**

If more than one transaction per calendar quarter is conducted, the amount of the penalty is 91 days of interest. Any withdrawal that reduces the account balance below the minimum balance requirement shall be considered as a withdrawal of the entire account balance and shall be subject to the penalty prescribed above.

**WITHDRAWAL OF INTEREST PRIOR TO MATURITY:**

The annual percentage yields disclosed in the rate section assume interest will remain on deposit until maturity. Any withdrawal will reduce earnings.

**EFFECTS OF CLOSING YOUR ACCOUNT:** If you close your account before interest is credited, you will not receive the accrued interest

**RENEWAL OF ACCOUNT:**

This account will renew automatically at maturity if not redeemed before. No grace period applies to this account.

**Term** \_\_\_\_\_ **Maturity Date** \_\_\_\_\_