ALTOONA FIRST SAVINGS BANK
STATEMENT SAVINGS ACCOUNT
REGULATION DD

The following information is provided to make sure you have a complete understanding of the account you are opening or inquiring about. Please take note of the separate schedule of fees.

DATE: _____ **(Rates and Yields accurate as of this date)**

VARIABLE RATE ACCOUNT: Your interest rate and annual percentage yield (APY) may change.

DETERMINATION OF RATE: At our discretion, we may change the interest rate on your account.

FREQUENCY OF RATE CHANGES: We may change the interest rate on your account at any time.

TIERING LEVELS AND THEIR APPLICABLE INTEREST RATES:
The interest rate to be paid on your account will depend on the daily balance in your account. See below to determine what interest rate will be paid depending on the daily balance in your account. The separate "tiers" that have varying interest rates that apply are:

- If the daily balance in your account is between $1.00 and $9,999.99, the entire balance in your account will earn the appropriate interest rate.
- If the daily balance in your account is $10,000.00 or greater, the entire balance in your account will earn the appropriate interest rate.

COMPOUNDING AND CREDITING: Interest will be compounded and credited to your account on a quarterly basis.

BALANCE COMPUTATION METHOD: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal balance in the account each day.

ACCRUAL OF INTEREST ON NON-CASH DEPOSITS: Interest begins to accrue on the business day you deposit non-cash items (for example checks).

MINIMUM BALANCE REQUIREMENTS:

- TO OPEN THE ACCOUNT: You must deposit $1 to open the account.
- TO AVOID SERVICE FEE: A service charge of $5 will be imposed every month if the balance falls below $100 on any day of the month.
- TO OBTAIN THE APY DISCLOSED: You must maintain a minimum balance of $1 in the account each day to obtain the disclosed APY.

TRANSACTION LIMITATIONS: You may not make more than six transfers or withdrawals, or combination of such transfers or withdrawals, per calendar month, from your statement savings account by means of Preauthorized or automatic withdrawals including telephone or similar order.

EFFECTS OF CLOSING YOUR ACCOUNT: If you close your account before interest is credited, you will not receive the accrued interest

TIERING LEVELS AND INTEREST RATES: The interest rate to be paid on your account will depend on the daily balance in your account. See the table below for the interest rates paid on the daily balances. The separate tiers that have varying interest rates are:

STATEMENT SAVINGS ACCOUNT TIERS AND RATES

If the balance in your account is between $1.00 and $9,999.99, the entire balance in your account will earn:
INTEREST RATE ____**0.30**____**%** **ANNUAL PERCENTAGE YIELD**____**0.30**____**%**

If the balance in your account is $10,000.00 or greater, the entire balance in your account will earn:
INTEREST RATE ____**0.35**____**%** **ANNUAL PERCENTAGE YIELD**____**0.35**____**%**