

**ALTOONA FIRST SAVINGS BANK  
CHRISTMAS/VACATION CLUB ACCOUNT  
REGULATION DD DISCLOSURE**

The following information is provided to make sure you have a complete understanding of the account you are opening or inquiring about. Please take note of the separate schedule of fees.

**DATE:** \_\_\_\_\_ (Rates and Yields accurate as of this date)

**INFORMATION REQUEST**

<u>Term</u>	<u>Interest Rate</u>	<u>APY</u>
_____	_____	_____

**NEW ACCOUNT INFORMATION**

<u>Term</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>APY</u>
_____	_____	_____	_____

**VARIABLE RATE ACCOUNT:** Your interest rate and annual percentage yield may change.

**DETERMINATION OF RATE:** At our discretion, we may change the interest rate on your account.

**FREQUENCY OF RATE CHANGES:** We may change the interest rate on our account at any time.

**COMPOUNDING AND CREDITING:** Interest will not be compounded on this account and will be credited to your account at maturity.

**MINIMUM BALANCE REQUIREMENTS:**

- **TO OPEN THE ACCOUNT: You must deposit \$1.00 to open the account.**
- **TO OBTAIN THE ANNUAL PERCENTAGE YIELD DISCLOSED:** You must maintain a minimum balance of \$1.00 in the account each day to obtain the disclosed annual percentage yield.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit non-cash items (for example, checks.)

**EFFECTS OF CLOSING YOUR ACCOUNT:** If you close your account before interest is credited, you will not receive the accrued interest

**WHEN YOUR ACCOUNT WILL MATURE:** See above to determine the maturity date or term needed to obtain the annual percentage yield stated.

**WITHDRAWAL OF INTEREST PRIOR TO MATURITY:** The annual percentage yield disclosed in the rate section assumes interest will remain on deposit until maturity. Any withdrawal will reduce earnings.

**WHEN YOUR ACCOUNT WILL MATURE:**

- CHRISTMAS CLUB ACCOUNTS** – Mature the second Saturday of each October.
- VACATION CLUB ACCOUNTS** – Mature the second Saturday of each April.

**EARLY WITHDRAWAL PENALTY** – If you withdraw from this account prior to the maturity date, we may impose a penalty. The penalty would be loss of all interest earned to date.

**RENEWAL OF ACCOUNT:** This account will not renew automatically at maturity. At maturity, all funds in the account will be mailed to you via check or transferred to another deposit account.