

ALTOONA FIRST SAVINGS BANK

KASASA SAVER - REG DD DISCLOSURE

The following information is provided to make sure you have a complete understanding of the account you are opening or inquiring about. Please take note of the separate schedule of fees.

DATE: _____ (Rates and Yields accurate as of this date)

VARIABLE RATE ACCOUNT: Your interest rate and annual percentage yield may change.

DETERMINATION OF RATE: At our discretion, we may change the interest rate on your account.

FREQUENCY OF RATE CHANGES: The interest rate and annual percentage yield may change at any time.

TIERING LEVELS AND THEIR APPLICABLE INTEREST RATES: The interest rate and APY that apply to your Kasasa Saver account will be determined based on whether you have met the qualification criteria for your Kasasa Cash or Cash Back account.

When the Kasasa Cash or Cash Back qualifications are not met, the interest rate on your Kasasa Saver account will be 0.05% and the annual percentage yield will be 0.05%.

When the Kasasa Cash or Cash Back qualifications are met, the interest rate on your Kasasa Saver account and corresponding annual percentage yield will be tiered. If your daily balance is \$25,000 or less (Tier One), the interest rate paid on the entire balance will be 1.24% with an annual percentage yield of 1.25%. An interest rate of 0.30% will be paid only for that portion of your daily balance that is greater than \$25,000 (Tier Two). The annual percentage yield for this tier will range from 1.25% to 0.39%, depending on the balance in the account.

COMPOUNDING AND CREDITING: Interest will be compounded on your Kasasa Saver account on a monthly basis. Interest will be credited to your account on the last day of the statement cycle.

The Kasasa Cash APY is based on compounding interest. Please be aware that the interest earned in Kasasa Cash is automatically transferred to Kasasa Saver each statement cycle and does not compound. As a result, the actual interest amount paid for Kasasa Cash may be less than the APY disclosed above. The Kasasa Saver APYs may be less than the Kasasa Cash APYs.

BALANCE COMPUTATION METHOD: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL OF INTEREST ON NONCASH DEPOSITS: Interest begins to accrue on the business day you deposit non-cash items (for example, checks).

MINIMUM BALANCE REQUIREMENTS:

-- TO OPEN THE ACCOUNT: You must deposit \$1.00 to open the account.

-- TO OBTAIN THE ANNUAL PERCENTAGE YIELD DISCLOSED: You must maintain a minimum balance of \$10,000.01 in the account each day to obtain the Tier Two annual percentage yield. You must maintain a balance of between \$0.01 and \$10,000.00 in the account each day to obtain the Tier One annual percentage yield. You must maintain a balance of \$0.01 in the account each day to obtain the Non-Qualifying annual percentage yield.

You must have a Kasasa Cash or Cash Back account in order to open a Kasasa Saver account, and the Kasasa Cash or Cash Back account must remain open throughout the period that you hold a Kasasa Saver account. In the event that you close your Kasasa Cash or Cash Back account, we reserve the right to close your Kasasa Saver account.

TRANSACTION LIMITATIONS: The number of withdrawals or transfers from Kasasa Saver that you make in-person, by mail or at an ATM are unlimited. During your statement cycle, you may also make up to six transfers or payments in the aggregate via pre-authorized withdrawals, telephone banking and online banking services, automatic transfers or at point of sale terminals using your ATM/debit card. These transactions are considered made on the date the transaction posts and settles your account, not the date the withdrawal request was initiated.

EFFECTS OF CLOSING YOUR ACCOUNT: If you close your account before interest is credited, you will not receive the accrued interest

QUALIFICATION REQUIREMENTS: To qualify for preferred rates on your "Kasasa Saver" account, your Kasasa Cash or Cash Back account must meet the following qualifications during the monthly qualification cycle: have at least 10 check card point of sale transactions post and settle per qualification cycle, have at least one direct deposit or one ACH automatic debit transaction post and settle per qualification cycle, and be enrolled in and receive your Kasasa Cash or Cash Back Account statement electronically.

Enrollment in and receiving electronic statements is required to meet certain qualifiers. Please contact us for details on how to enroll and receive electronic statements.

Please note that transactions MUST post and settle to your Kasasa Cash or Cash Back account during the monthly qualification cycle in order to receive the preferred rate on both the Kasasa Cash or Cash Back and the Kasasa Saver accounts, and to receive ATM fee reimbursements in the Kasasa Cash or Cash Back account. Transactions may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more business days from the date the transaction was made to post to and settle an account.

As indicated in the Truth in Savings disclosure for your Kasasa Cash or Cash Back account, we will reimburse you for domestic ATM fees incurred in your Kasasa Cash or Cash Back account up to \$10 per cycle if you have met your qualifications for the month. ATM fee reimbursements will be credited to your account on the last day of your statement cycle. ATM fees of \$4.99 or less will be reimbursed up to a maximum of \$4.99 per individual transaction. ATM fees of \$5.00 or higher will be reimbursed if the appropriate ATM receipt is presented to a representative at one of our branches. If you believe that you have not been reimbursed the correct amount, please contact us. Note: ATM withdrawals do not count as qualifying debit card transactions for purposes of earning rewards within this account.

Your interest earned and any ATM fee reimbursements credited to your Kasasa Cash account will be transferred to your Kasasa Saver account automatically on the banking day following the day they were credited to your Kasasa Cash account. Kasasa Saver Accounts are limited to one per taxpayer ID number.

KASASA CASH OR CASH BACK QUALIFICATION CYCLE: Each qualification cycle begins on the 1st each month and ends the business day prior to the 1st business day of the following qualification cycle. If the 1st of month is not a business day, the qualification cycle will begin on the business day prior to the 1st of month and end on the business day prior to the 1st business day of the following qualification cycle.