

**ALTOONA FIRST SAVINGS BANK  
IRA CERTIFICATE OF DEPOSIT  
REG DD DISCLOSURE**

The following information is provided to make sure you have a complete understanding of the account you are opening or inquiring about. Please take note of the separate schedule of fees.

**DATE:** \_\_\_\_\_ (Rates and Yields accurate as of this date)

**INFORMATION REQUEST**

Term

Interest Rate

APY

\_\_\_\_\_

**NEW ACCOUNT INFORMATION**

Term

Maturity Date

Interest Rate

APY

\_\_\_\_\_

**FIXED RATE ACCOUNT:** The interest rate on this account is fixed. You will be paid this rate until the maturity date of the certificate.

**COMPOUNDING AND CREDITING:** Certificates with terms of 1 year or less will earn interest on a noncompounded basis and will be credited at maturity. Certificates with terms of greater than one year will have interest compounded and credited at year end and at maturity. Customers who are age 59 ½ or greater may elect to take monthly checks or transfers. In this case, interest will be earned on a noncompounded basis.

**MINIMUM BALANCE REQUIREMENTS:**

- **TO OPEN THE ACCOUNT:** You must deposit \$100.00 to open the account.
- **OBTAIN THE ANNUAL PERCENTAGE YIELD DISCLOSED:** You must maintain a minimum balance of \$100.00 in the account each day to obtain the disclosed annual percentage yield.

**BALANCE COMPUTATION METHOD:** We used the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks.)

**TRANSACTION LIMITATIONS:** You may make additions to the balance in your account in any amount during its term.

**WHEN YOUR ACCOUNT WILL MATURE:** See the last panel of this brochure to determine the maturity date or term needed to obtain the annual percentage yield stated.

**EFFECTS OF CLOSING YOUR ACCOUNT:** If you close your account before interest is credited, you will not receive the accrued interest

**EARLY WITHDRAWAL PENALTY:** We may impose a penalty if you withdraw any of the principal before the maturity date. The amount of the penalty is as follows:

**CERTIFICATE TERM**

**WITHDRAWAL PENALTY**

32 Days up to and including 181 Days  
182 Days up to and including 364 Days  
1 Year and Greater

30 Days of Interest  
91 Days of Interest  
182 Days of Interest

Any withdrawal which reduces the account balance below the minimum balance requirement shall be considered as a withdrawal of the entire account balance and shall be subject to the penalty prescribed above.

**IRA ACCOUNT PROVISIONS:** No penalty will be imposed for any withdrawal that is made within 7 days of establishing the IRA Account. In addition to any penalty that we may impose for early withdrawal, under certain circumstances, There may be an additional IRS penalty. See your Retirement Account Documents for details.

**WITHDRAWAL OF INTEREST PRIOR TO MATURITY:** The annual percentage yield disclosed in the rate section assumes interest will remain on deposit until maturity. Any withdrawal will reduce earnings.

**RENEWAL OF ACCOUNT:** Your account will automatically renew at maturity. You will have 7 calendar days after the maturity date to withdraw your funds without being charged a penalty.