

**ALTOONA FIRST SAVINGS BANK
CERTIFICATE OF DEPOSIT
REGULATION DD DISCLOSURE**

The following information is provided to make sure you have a complete understanding of the account you are opening or inquiring about. Please take note of the separate schedule of fees.

DATE: _____ (Rates and Yields accurate as of this date)

INFORMATION REQUEST

Term

Interest Rate

APY

NEW ACCOUNT INFORMATION

Term

Maturity Date

Interest Rate

APY

FIXED RATE ACCOUNT: The interest rate on this account is fixed. You will be paid this rate until the maturity date of the certificate.

COMPOUNDING AND CREDITING: Certificates with terms of 91 days up to and including 1 year will earn interest on a non-compounded basis and be credited at maturity. Certificates with terms of greater than one year will have interest compounded and credited at each calendar year end and at maturity unless monthly checks or transfers are taken. In this case, interest will be earned on a non-compounded basis.

MINIMUM BALANCE REQUIREMENTS:

- **TO OPEN THE ACCOUNT:** You must deposit \$1,000.00 to open the account
- **TO OBTAIN THE ANNUAL PERCENTAGE YIELD DISCLOSED:** You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

BALANCE COMPUTATION METHOD: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL OF INTEREST ON NONCASH DEPOSITS: Interest begins to accrue on the business day you deposit non-cash items (for example, checks.)

TRANSACTION LIMITATIONS: You may not make deposits into your account until the maturity date.

WHEN YOUR ACCOUNT WILL MATURE: See above to determine the maturity date or term needed to obtain the annual percentage yield stated.

EFFECTS OF CLOSING YOUR ACCOUNT: If you close your account before interest is credited, you will not receive the accrued interest

EARLY WITHDRAWAL PENALTY: We may impose a penalty if you withdraw any of the principal before the maturity date. The amount of the penalty is as follows:

CERTIFICATE TERM	WITHDRAWAL PENALTY
32 Days thru 181 Days	30 Days of Interest
182 Days thru 364 Days	91 Days of Interest
1 Year and Greater	182 Days of Interest

Any withdrawal which reduces the account balance below the minimum balance requirement shall be considered as a withdrawal of the entire account balance and shall be subject to the penalty prescribed above.

WITHDRAWAL OF INTEREST PRIOR TO MATURITY: The annual percentage yield disclosed in the rate section assumes interest will remain on deposit until maturity. Any withdrawal will reduce earnings.

RENEWAL OF ACCOUNT: Your account will automatically renew at maturity. You will have 7 calendar days after the maturity date to withdraw your funds without being charged a penalty.