

ALTOONA FIRST SAVINGS BANK

KASASA CASH - REG DD DISCLOSURE

The following information is provided to make sure you have a complete understanding of the account you are opening or inquiring about. Please take note of the separate schedule of fees.

DATE: _____ (Rates and Yields accurate as of this date)

VARIABLE RATE ACCOUNT: Your interest rate and annual percentage yield may change.

DETERMINATION OF RATE: At our discretion, we may change the interest rate on your account.

FREQUENCY OF RATE CHANGES: The interest rate and annual percentage yield may change at any time.

TIERING LEVELS AND THEIR APPLICABLE INTEREST RATES: The interest rate to be paid on your account will depend on the daily balance in your account and your ability to meet the qualifications requirements outlined below. The separate "tiers" that have varying interest rates that apply are:

Qualifying Rates:

Qualifying TIER ONE Rate (Kasasa Cash Rate One):

The portion of the daily balance in your account between \$0.01 to and including \$10,000.00 will earn:

INTEREST RATE 0.10 % **ANNUAL PERCENTAGE YIELD** 0.10 %

Qualifying TIER TWO Rate (Kasasa Cash Rate Two):

Depending on the balance in the account, the portion of the daily balance in your account above \$10,000.00 will earn:

INTEREST RATE 0.10 % **ANNUAL PERCENTAGE YIELD** 0.10 %

Non-Qualifying Rate:

Non-Qualifying Rate (Base Rate):

The entire daily balance in your account will earn:

INTEREST RATE 0.01 % **ANNUAL PERCENTAGE YIELD** 0.01 %

COMPOUNDING AND CREDITING:

-- *Kasasa Cash Accounts:*

Interest will be compounded on your Kasasa Cash account on a monthly basis. Interest will be credited to your account on the last day of the statement cycle.

-- *Kasasa Cash Accounts associated with a Kasasa Saver Account:*

Interest is not compounded. Interest will be automatically transferred to your Kasasa Saver account on the banking day following the day interest was credited to your Kasasa Cash Account. The Kasasa Cash APY is based on compounding interest. Please be aware that the interest earned in Kasasa Cash is automatically transferred to Kasasa Saver each statement cycle and does not compound. As a result, the actual interest amount paid for Kasasa Cash may be less than the APY disclosed above. The Kasasa Saver APYs may be less than the Kasasa Cash APYs.

MINIMUM BALANCE REQUIREMENTS:

-- TO OPEN THE ACCOUNT: You must deposit \$1.00 to open the account.

-- TO OBTAIN THE ANNUAL PERCENTAGE YIELD DISCLOSED: You must maintain a minimum balance of \$10,000.01 in the account each day to obtain the Tier Two annual percentage yield. You must maintain a balance of between \$0.01 and \$10,000.00 in the account each day to obtain the Tier One annual percentage yield. You must maintain a balance of \$0.01 in the account each day to obtain the Non-Qualifying annual percentage yield.

BALANCE COMPUTATION METHOD: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL OF INTEREST ON NONCASH DEPOSITS: Interest begins to accrue on the business day you deposit non-cash items (for example, checks).

EFFECTS OF CLOSING YOUR ACCOUNT: If you close your account before interest is credited, you will not receive the accrued interest

QUALIFICATION REQUIREMENTS: To qualify for Kasasa Cash rates, you must: have at least 10 check card point of sale transactions post and settle per qualification cycle, have at least one direct deposit or one ACH automatic debit transaction post and settle per qualification cycle, and be enrolled in and receive your Kasasa Cash Account statement electronically. If the requirements are not met, we will pay not less than the base rate on your account. Kasasa Cash Accounts are limited to one per taxpayer ID number.

Please note that transactions MUST post and settle to your account during the monthly qualification cycle. They may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more banking days from the date the transaction was made to post and settle to an account.

If you have met your qualifications for the cycle, we will reimburse you for domestic ATM fees up to \$10.00 per cycle. ATM fee reimbursements will be credited to your account on the last day of your statement cycle. ATM fees of \$4.99 or less will be reimbursed up to a maximum of \$4.99 per individual transaction. ATM fees of \$5.00 or higher will be reimbursed if the appropriate ATM receipt is presented to a representative at one of our branches. If you believe that you have not been reimbursed the correct amount, please contact us. Note: ATM withdrawals do not count as qualifying debit card transactions for purposes of earning rewards within this account.

Enrollment in and receiving electronic statements is required to meet certain qualifiers. Please contact us for details on how to enroll and receive electronic statements.

QUALIFICATION CYCLE: Each qualification cycle begins on the 1st of each month and ends the banking day prior to the 1st banking day of the following qualification cycle. If the 1st of month is not a banking day, the qualification cycle will begin on the banking day prior to the 1st of month and end on the banking day prior to the 1st banking day of the following qualification cycle.